

## Good Watches

Cheap  
For Cash

Wm. Prucha,  
The Expert Watchmaker  
1128 FORT STREET

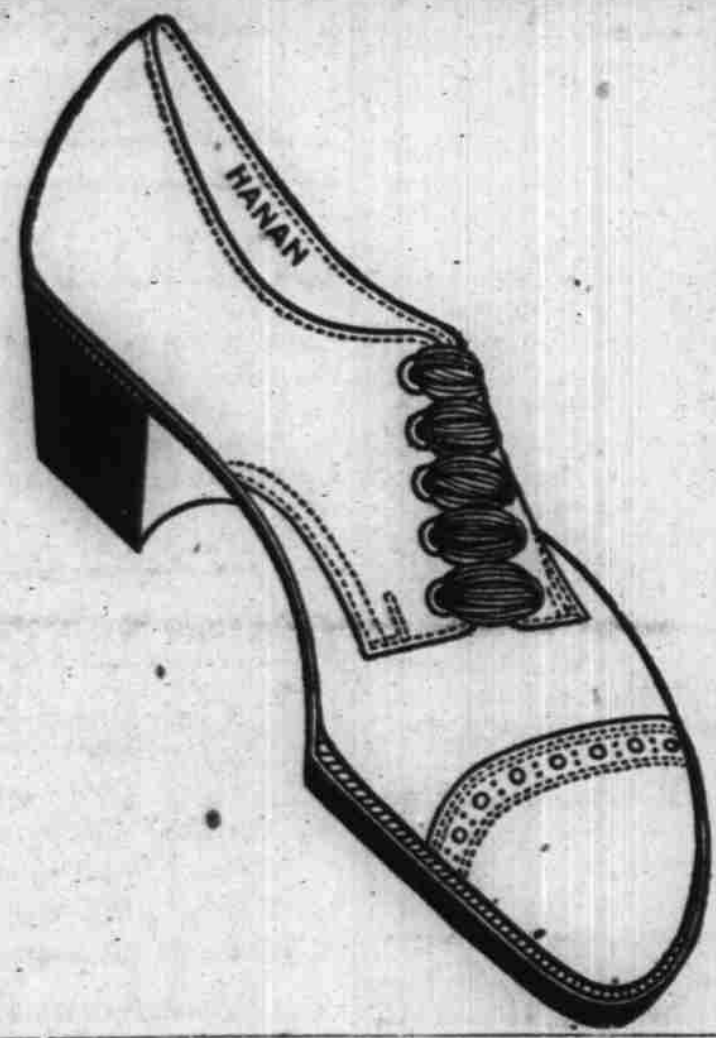
## Vienna Bakery

has the best Home-Made Bread,  
German Pretzels and Coffee Cake. Be  
sure and ring up 2124.

1129 FORT STREET

**GUNTHER'S**  
Celebrated Chicago  
**CANDIES**  
**PALM CAFE**  
Hotel Street, Near Fort

## Hanan Shoes



The "AUTO" LAST—Kid, Gun Metal and  
Patent — \$6.50 and \$7.00  
**McInerney Shoe Store**



## LAUNDRY MESSENGER BOY PARCEL DELIVERY

PHONE 1861  
We know everybody and understand  
the business.

## Union-Pacific Transfer Co.

Limited

handled by the

This ad is kapakahi but when your furniture is

MORE  
HERE  
NOW



Wilhelmina

Fetches an Extra

Circle Swing Derrick  
Ring Up—Then Hoist Up

Geo. H. Paris,

Machinery Sales Agent

A Skin of Beauty is a Joy Forever

**DR. T. FELIX GOURAUD'S ORIENTAL  
CREAM OR MAGICAL BEAUTIFIER**



"Gouraud's Cream" is the best of all the  
skin preparations. It is sold by all druggists and Fancy  
Goods Dealers in the United States, Canada and Europe.

DR. T. FELIX GOURAUD, 27 Great Jones Street, New York

Messages for friends at sea may  
be telephoned to the  
**Wireless**  
office up to eleven every night  
TELEPHONE 1574

IF IT'S PAINT  
And you want a good job, see me—  
Tom Sharp

SHARP SIGNS ARE SEEN  
EVERYWHERE  
Phone 1697 847 Kaahumanu

**Chas. R. Frazier  
Company**  
Phone 1371 122 King St.

## STOCK EXCHANGE BUSINESS \$206,648 IN SIX DAYS

Various Factors Contribute to  
Buoyant Feeling in Securities Market

1192 SHARES OF OAHU  
ARE SOLD FOR \$32,729

Mainland Trade Reviews —  
Lumber Rising in Northwest  
—United States Will Soon  
Be Independent of Foreign  
Sugars.

For the six days ended Friday, July 12, on the Honolulu Stock and Bond Exchange the revival of business noted a week ago was well maintained. There was both a creditable average daily volume of transactions recorded and a persistent though not sensational strengthening of prices. Advances were registered by almost all the stocks dealt in, though the only large ones were of those that had not come out before since the late depression. Confidence in the future of the sugar industry, the foundation of all Hawaiian securities, and latterly increasing evidences of improvement in the sugar market, together with the political news indicating that no party will stake its fate upon any policy that will endanger domestic industry, are the factors contributing to the renewed buoyancy of the investment market.

During the six days mentioned 4209 shares valued at \$171,648.75 and bonds of the par value of \$35,000 changed hands, making a total of \$206,648.75. A summary of the transactions here follows:

**Stocks.**  
Ewa Plantation Co., 203 shares for \$6205.50; high 31, low 30.25.  
Hauku Sugar Co., 10 shares for \$2150; all 215.  
Hawaiian Commercial and Sugar Co., 512 shares for \$22,084.75; high 43.50, low 42.87 1/2.  
Hawaiian Pineapple Co., 175 shares for \$7562.50; high 43.50, low 41.50.  
Hawaiian Sugar Co., 22 shares for \$969; high 45, low 43.25.  
Honolulu Brewing and Malting Co., 305 shares for \$6328.75; all 20.75.  
Inter-Island Steam Navigation Co., 105 shares for \$21,000; all 200.  
McBryde Sugar Co., 178 shares for \$1220.87 1/2; high 7, low 6.75.  
Mutual Telephone Co., 125 shares for \$2943.75; high 24, low 21.75.  
Oahu Railway and Land Co., 112 shares for \$15,680; all 140.  
Oahu Sugar Co., 1192 shares for \$32,729.37 1/2; high 27.75, low 27.12 1/2.  
Ole Sugar Co., 485 shares for \$3710.25; high 8, low 7.37 1/2.  
Onomea Sugar Co., 280 shares for \$15,902.50; high 55, low 53.50.  
Pauha Sugar Plantation Co., 5 shares for \$117.50; price 23.50.  
Pala Plantation Co., 70 shares for \$15,050; all at 215.  
Pioneer Mill Co., 290 shares for \$13,083; high 34, low 33.25.  
Waialua Agricultural Co., 40 shares for \$5000; all at 125.  
**Bonds.**  
Olaa 6s, \$8000 at 97.50; Honolulu Gas 5s, \$3000 at 100; H.P. Extension 6s, \$1000 at 94.25; \$13,000 at 94.50; Oahu 5s, \$1000 at 103; Natomas 6s, \$2000 at 94; McBryde 5s, \$5000 at 100; Fire Claim 4s, \$1000 at 100; Hilo 1901 6s, \$1000 at 101. Total, \$35,000.

**Dividends.**  
Several dividend announcements were made in the six-day period mentioned, which added materially to the strong tone of the market.

Directors of Honoum declared a monthly dividend of \$1.50 a share, beginning July 5 and continuing until further notice.

Directors of Pepeekeo declared a monthly dividend of \$2 a share, beginning July 15 and continuing until further notice.

Waikuku posted a dividend of \$1.50 a share. Hutchinson of 20 cents and Pauha of 20 cents on the 10th.

Directors of Onomea on the 10th voted to increase the monthly dividend from 40 cents to 60 cents, beginning August 5 and continuing until further notice.

An article in a Philippine exchange, headed "Mangarin, the Mecca of Sugar Men," tells about a sugar estate of 57,000 acres of first class sugar land, with 800 acres of growing cane where a few years ago only a wilderness existed. The article mentions Mr. Scott, chief engineer and general manager, as one who "has had much experience in the erection of sugar mills in Hawaii and Formosa, and Mr. Poole, who seems to be the principal owner, as a man who has been in sugar up to his eyes since boyhood, both in Cuba and Hawaii." The mill has a capacity of 1200 tons a day and will be able to care for the cane from 2500 acres of land, and from the account it is intended to duplicate its capacity.

**Refined Sugar Market.**  
Willett & Gray's Journal of June 27 has the following review of the refined sugar market:

Refiners, having pretty well caught up on delivery of withdrawals against contracts at 5.10c, have 2% reduced their nominal list prices from 5.30c, less 2% to their actual selling price of 5.10c, less 2%, following this with a general decline later in the week to 5c, less 2% for Fine Granulated, and the Federal exception at 4.95c, less 2%.

The demand from the country is only fair for the season, which is the largest consuming season, and is independent of any carrying of speculative additions to stocks for current requirements, as was added to the demand last season to large extent on account of the ascending trend of values.

Buyers are inclined to await further developments before engaging thirty days' supplies.

**Stocks and Supply.**  
Willett & Gray, June 27: Stocks (of sugar) in the United States and Cuba together of 604,886 tons, against 647,818 tons last week and 431,513 tons last year, an increase of 173,373 tons from last year.

Stock in Europe, 1,563,000 tons, against 1,879,000 tons last year. Total stock of Europe and America, 2,167,886 tons against 2,310,513 tons last year at the same uneven dates. The decrease of stock is 142,627 tons against a decrease of 134,932 tons last week. Total stocks and afloats together show a visible supply of 2,337,886 tons against 2,465,513 tons last year, or a decrease of 127,627 tons.

Estimated afloats to the United States from Cuba and Porto Rico, 45,000 tons; Hawaii, 45,000 tons; Philippines, 28,000 tons; Peru &c., 2,000 tons. Total 120,000 tons against 145,000 tons last year.

**Mainland Trade.**

Bradstreet's June 22: Improved crop reports and continued activity in industrial circles present the more pleasing aspects of an otherwise quiet trade situation. Changeable weather, high prices, midseason influences and certain amount of distraction caused by political maneuvering, have all combined to impart an irregular appearance to current distribution.

Profits with jobbers as well as retail dealers, have been light, and the latter have had to make recent sales at sacrifices. However, there is no pessimism, just caution, and it is not worthy that political matters, while receiving attention—diverting interest from buying, as it were—do not cause any real concern.

\*\*\* Groceries, hardware, builders' materials, paints and oils, shoes (especially white goods), wool and lumber are in relatively good request, the two latter trades being undeniably well circumscribed both as regards current demand and future prospects. In the Pacific northwest lumber is in better demand than for five years past, and prices are still rising. On the other hand, light weight wearing apparel, straw hats and millinery are rather slow. Shoes at wholesale are dull because of high prices. Leather is quite active and strong, with sole leather leading, but hides are easier. Crop prospects are rather favorable, though corn has not been helped by cool weather, and at the same time winter-wheat yields in some sections have not held true to earlier promises. \*\*\* Produce is lower and supplies are more plentiful, but prime beef has reached the highest point quoted in forty years. Better crop prospects have superinduced lower prices for cereals and cotton. Increased coal traffic, a comparatively heavy movement of farm produce and shipments of winter wheat have made for increased railroad traffic and better earnings. Collections are not above fair, and in fact many points report them to be very slow, this being especially true of the south, where trade continues dull. Money is easy, but demand for general purposes is not better than moderate. Stock market operations are still characterized by dullness, but the price undertone is firm, with political matters absorbing attention though causing no concern. Our foreign trade is very heavy, present indications suggesting a record total for the fiscal year soon to close.

**Hill Mentions Honolulu.**  
Hawaii has often obtained advertising in mention of the islands or of Honolulu in fiction. James J. Hill, the railroad magnate, secures a top of column press notice for Honolulu by working it into the denial of a rumor. A New York dispatch contains an interview with Mr. Hill in which, replying to a question if western trade patches were correct in saying the Great Northern was planning certain connections to bring it into San Francisco, he said, "You might just as well say that we are going to build a pontoon bridge to Honolulu."

**First Half of Year.**  
Dun's Review, New York, of June 29 says: "The first half of the year closes with much of actual achievement in the betterment of business and of much promise for the remainder of the year. The actual achievement is chiefly in the increase in industrial activity, due to the need of replenishing depleted stocks and of supplying the pressing wants of a growing population. The promise held out for the remainder of the year rests mostly on the strengthened confidence of manufacturers, traders and investors, and on the favorable prospects for the crops."

**Norris-Midway Meeting.**  
Stockholders of the Norris-Midway Oil Co. are going to hold a meeting on Monday, July 15, at 3 p. m., in the office of William M. Britton, Merchant street, to discuss affairs of the company.

**Aid to Dairies.**  
A press notice from the Department of Agriculture, Washington, says: "One of the most encouraging lines of work which the U. S. Department of Agriculture is carrying on in the South is the institution of herd records on dairy farms. By this means the unprofitable cow is detected and can be disposed of for slaughter. The heifer calves from the profitable cows are raised to take the place of the unprofitable animals. In this way the quality of the herd is steadily improved. The daily weighing of the milk

## SUGAR CROPS OF THE WORLD.

These figures include local consumption of home production wherever known.

Willett & Gray's estimates of cane crops, June 27, 1912:

	1911-12.	1910-11.
	Tons.	Tons.
United States—Louisiana	360,000	360,000
Texas	8,000	11,000
Porto Rico	230,000	235,000
Hawaiian Islands	533,000	506,096
Cuba, crop	1,850,000	1,483,451
British West Indies—Trinidad, exports	26,000	37,282
Barbados, exports	40,000	32,514
Jamaica, exports	15,000	19,960
Antigua and St. Kitts (Leeward Islands)	20,000	18,000
St. Lucia and St. Vincent	8,000	5,577
French West Indies—Martinique, exports	40,000	35,435
Guadeloupe	40,000	39,000
Danish West Indies—St. Croix	15,000	15,000
San Domingo and Haiti	100,000	89,973
Mexico, crop	155,000	161,602
Central America	22,000	20,215
South America—Demerara, exports	100,000	108,297
Surinam, crop	13,000	13,000
Venezuela	3,000	3,000
Peru, exports	140,000	140,000
Argentina, crop	180,092	148,555
Brazil, crop	235,000	287,000
Total in America	4,175,092	3,770,266

Asia—British India—crop (consumed locally) 2,390,400 2,226,400  
Java, crop (1912-13, 1,300,000) 1,395,000 1,229,100  
Formosa, Japan, crop 161,000 267,000  
Philippine Islands, exports 160,000 207,219  
China (consumption large, mostly imported).

Total in Asia 4,106,400 3,929,719

Australia and Fiji—Queensland (1912-13, 130,000) 175,000 210,756  
New South Wales 17,000 18,825  
Fiji Islands, exports 75,000 69,000  
Total in Australia and Polynesia 267,000 298,584

Africa—Egypt, crop (consumed locally) 55,000 55,000  
Mauritius, crop 170,000 217,757  
Reunion, exports 40,000 43,128  
Natal, crop (1912-13, 112,000) 92,000 82,000  
Mozambique, crop 27,700 15,700  
Total in Africa 384,700 413,585

Europe—Spain 21,000 21,000

Total cane sugar crops (W. & G.) 8,954,192 8,433,154  
Europe—Beet sugar crops (F. O. Licht) 6,336,000 8,105,128  
United States—Beet sugar crops (W. & G.) 541,101 455,220

Grand total Cane and Beet sugar—Tons 15,831,293 16,993,500

Estimated decrease in the world's production—Tons 1,162,207

and the testing for butterfat enable the dairymen to feed the individual animals according to the production and to select such feeds for the ration as are shown to give the best results.

**Real Estate.**  
Real estate matters are quiet on the surface, but there is a steady run of more or less weighty transactions.

J. R. Galt has bought, through J. L. Fleming, trustee, who acquired several holdings from an estate and others, a large section of building property at Liliha and Wylie streets, the price for the whole being \$5000.

J. W. Pratt has sold to Dr. Frank L. Putnam of Lihue, Kauai, a residence site of one and one-third acres on the Nuuanu Valley road for \$7500. Dr. E. L. Hutchinson has sold for Kaimuki Land Co. four lots in Ocean View for \$2200 each.

Spencer Bickerton is reported to have about concluded the purchase of the Spreckels property at Punahou, on which the famous old mansion of the late Claus Spreckels stands, from Robert W. Shingle of Henry Waterhouse Trust Co. The price is supposed to be around \$15,000.

**Notes.**  
D. Paul R. Isenberg has resigned from the Hawaii Promotion Committee, as well as the Board of Agriculture. It is said he plans to engage in farming on a large scale in Canada. Secretary Wood reports to the Hawaii Promotion Committee that summer travel to Hawaii is now in excess of what winter travel was a few years ago.

Walter G. Smith has gone to Maui to make the ascent of Haleakala, so as to enable him to describe from personal experience that wonderful piece of scenery in his promotion lectures on the mainland.

On the suggestion of B. von Damm, the Hawaii Promotion Committee will consider having a map of mountain trails on this island made.

Edward H. Kemp, a brother-in-law of G. F. Bush of this city, who is lecturing on the Panama Canal with motion pictures for illustration, may come here to procure films for a lecture on Hawaii.

Major George C. Potter is the selected

**Giffard & Roth**  
STOCK AND BOND BROKERS  
Members Honolulu Stock and Bond Exchange  
Stangenwald Bldg., 102 Merchant St.

Vicente Jean de Brecey of Paris, a writer of note, claims to have discovered conclusive evidence in the East, from rock inscriptions, that the Normans discovered America 500 years before Columbus' visit.

## Henry Waterhouse Trust Co.,

Limited

Assets.	Liabilities.
Cash on hand and in bank. \$139,251.35	Capital:
Real estate 28,953.58	Subscribed \$200,000.00
Stocks and other investments 51,530.30	50% paid in. 100,000.00
Mortgages secured by real estate 52,887.13	Shareholders' liability 100,000.00
Loans, demand and time 487,022.20	Undivided profits 119,296.14
Furniture and fixtures 4,000.00	Trust and agency accounts 547,620.67
Accrued interest receivable 3,351.92	Other liabilities 79.67
\$766,996.48	\$766,996.48

Territory of Hawaii, City and County of Honolulu—ss.

I, A. N. Campbell, Treasurer of the Henry Waterhouse Trust Co., Ltd., do solemnly swear that the above statement is true to the best of my knowledge and belief.

N. CAMPBELL.

Subscribed and sworn to before me this 1st day of July, 1912.

No tary Public, First Judicial Circuit.  
5278—July 2, 6, 13, 20; Aug 17, 24

## Masonic Temple

Weekly Calendar

**MONDAY:**  
Honolulu Stated.

**TUESDAY:**

**WEDNESDAY:**

**THURSDAY:**  
Honolulu Commandery,  
Regular, 5 p. m.

**FRIDAY:**

**SATURDAY:**  
Lei Aloha Chapter No. 3,  
Eastern Star, Regular.

All visiting members of the order are cordially invited to attend meetings of local lodges

**HONOLULU LODGE, 616, E. P. O. E.**

Honolulu Lodge No. 616, E. P. O. E. Elks, meets in their hall, on King St., near Fort, every Friday evening. Visiting Brothers are cordially invited to attend.  
A. E. MURPHY, E. R.  
H. DUNSHEE, Sec.

Meet on the 2nd and 4th Mondays of each month at K. P. Hall 7:30 P. M. Members of other Associations cordially invited.

**MARINE ENGINEERS' ASSOCIATION**  
Daily invited.

**WM. MCKINLEY LODGE, NO. 8, K. of P.**

Meets every 2nd and 4th Saturday evening at 7:30 o'clock in K. of P. Hall, cor. Fort and Beretania. Visiting brothers cordially invited to attend.  
A. F. GERTZ, C. C.  
F. F. KILBEY, K. R. S.

**HONOLULU LODGE NO. 1, K. of P.**

Meets every first and third Friday at 7:30 o'clock, Pythian Hall, corner Beretania and Fort streets. Visiting brothers cordially invited to attend.  
F. A. HAWKINS, C. C.  
O. HEINE, K. of R. & S.

**HAWAIIAN TRIBE NO. 1, I. O. O. F.**

Meets every first and third Tuesday of each month in Fraternity Hall, I. O. O. F. building. Visiting brothers cordially invited to attend.  
HENRY A. ASCH, Sachem.  
LOUIS A. PERRY, C. of R.

**HONOLULU LODGE NO. 860, L. O. O. M.**

will meet in Odd Fellows' building, Fort street, near King, every Friday evening at 7:30 o'clock. Visiting brothers cordially invited to attend.  
AMBROSE J. WIRTZ, Dictator.  
E. A. JACOBSON, Secretary.

**Exclusive Millinery**

**Miss Power,**  
Boston Block, Second Floor

**BON TON HAT SHOP**

HIGH - CLASS MILLINERY  
Club Stables Block  
MRS. E. E. DAVIS, Proprietor

**GAGE & KNOX**

**Millinery**

MILTON & PARSONS  
Telephone 3088 1112 Fort St.

**BEAUTIES IN HEADGEAR**  
Are Always Found at the

**Mary-Ann Bonnet Shop**  
FORT STREET

**ZEAVE**

Just received by S. S. Sierra, the very latest in fancy TAILORED LINEN SUITS; also ONE-PIECE LINEN DRESSES and LINGERIE WAISTS.

**K. UYEDA**

1027 NUUANU STREET

**HATS**

Up-to-date Millinery and Men's Hats